

(Budapest, April 26, 1933.

My dear Doctor Fleener!

Many thanks for your kind letter,
and for your informations.*) I received
the Bulletin No. 2. of the Institute
today, and I agree absolutely with
your statement, that its objective
and unpretentious tone is the best
and soundest way to secure to
this institution an outstanding place
in academic public opinion, as it
deserves it. —

Mr. R. Vambery, who received your
Bulletin these days, and is much
obliged to you for it, told me the
same thing. He asked me by the way,
to send you an ~~and~~ exemplary of
the Hungarian review "Századunk"
("Our century"), which he is publi-
shing. It may interest you, as it

*) I wrote Mrs. Bailey ca. 10 days ago, asking her
to deposit my check at the Princeton Bank & Trust Co.,
where I have an account.

contains a review of your book on "Universities", by Miss B. Tucker (on pages 90-92). At the end of this review Vambéry asks, whether you maintain your high opinion on German universities and education - under the present conditions? I am sending this paper under separate cover. -

The German developments are going bad and ~~more~~ worse, the papers to day wrote the expulsion of 36 university-professors, f.i. $\frac{1}{2}$ of the Göttingen mathematics and physics faculty. Where will this lead, if not to the ruin of science in Germany? -

I am very curious about the present and future economical developments in U.S.A. Is it probable that this much discussed "controlled inflation" will upset the present price-system? Or is it more likely, that the things will run in analogy with

the english deprec^{ation} in 1931? —

Please give my wifes best regards to
Mrs. Flexner as well as to Mr. Bailey,
and mine too. I am very truly yours

John von Neumann.